

Half Year Report

JAN- JUNE 2020



Corporate Communications

Careers

Secretariat

Finance

University Relations

Projects

Welfare

Business

From The President

Dearest Eagles,

It is with great pleasure and a deep sense of responsibility that I write to you. First, thank you all for giving me the extraordinary privilege of leading an exceptional group of people. Over the last 6 months of leading the team, I am re-convinced that Eagles are not ordinary people and I am humbled to be leading this extra-ordinary group, particularly, through the challenging times the entire world is navigating right now.

You might wonder why we are sending a half-year report. It is because we understand the importance of staying accountable to you and sharing both our progress and future plans. We also understand the importance of two-way communication and feedback, so sharing this report with you gives us an opportunity to hear back from you and ensure you provide your highly valued inputs into shaping our future plans. We want to make sure that we are serving you in the best way that you want to be served.

Since the inauguration of the new Executive Council in February, we have been busy, working hard to deliver value to you in diverse ways. From the LiftAnEagle welfare packages delivered to Eagles across the country at the commencement of the national lockdowns in March, to the CV Clinic held in April, and the several online engagements designed to educate and equip you with the skills needed to thrive in the 'New Normal', we hope that we have been able to truly add value to you in one way or another. You will find details of the impact of the various programs in the updates from the respective directorates later on in this report.

I would like to say a special thank you to everyone who has contributed to the success of all the various projects and programs over the past few months by giving of their time, skills, financial resources, ideas and more. There is no way we can truly add value to the alumni community and make impact in the broader society without having all hands on deck. The more hands we have on deck, the more we are able to achieve as a group.

There are 2 important thoughts I would like to leave with you today.

First, do not forget your roots. Our foundation is in God and God alone. With the noise and uncertainty in the world today, it is important that we have an unshakeable anchor for our souls that keeps us focused on our purpose and guarantees that we thrive despite what is going on around us because He is in us.

Secondly, get into community. Doing life alone is boring. I encourage you to connect you with your class groups (that is the smallest family unit in the CUALA community and is by far, one of the most powerful communities you can belong to), your graduation year group, your chapter (if you do not belong to a chapter, please fill in your data on MyCUALAData so we can connect you to the relevant groups), your former service unit group, industry groups, etc. Do not just connect and be a silent taker, get involved and find ways to contribute. Remember that being a solution-provider is in your DNA as an Eagle, so live up to your true identity.

We pray for grace for each and everyone of us to SOAR in our various fields and continue to be the light everywhere we go.

I look forward to reading from you.

Yours-in-building an Alumni for All,

**Kemi
Onabanjo-Joseph**

The President,
Covenant University Alumni Association



From the offices of

Business

Careers

Corporate Communications

Finance

Secretariat

University Relations

Welfare

Business

Upcoming Projects.

- Showcase event for ENC finalists
 - Marketing platform for Eagle entrepreneurs
-

Highlights



₦369,220

Total Earnings from The Eagle's Hub



Joshua Fatoye
Vice President,
Business.

The Eagles Hub

The Eagles Hub, our fully furnished facility for co-working, training and meetups began full operation in January 2020. Due to the COVID-19 pandemic, operations have been suspended since March 2020. In the 3 months of operation, we had 5 clients sign up for the hot desk space and about 15 organizations use our space for various purposes. Q1 earnings closed at N369,220.

The Eagles Hub can be accessed from as low as N3,000 daily. We are reopening shortly in line with the Lagos State Government's guidelines, so to book a space, **kindly visit** eagleshubng.com.

Eagles Nest Challenge

The Eagles Nest Challenge (ENC) is an annual innovation challenge that seeks to discover, showcase and support Covenant University Alumni entrepreneurs with innovative, viable, and scalable solutions with potential to impact society. The ENC 2019/20 challenge is the second edition of the Eagles Nest Challenge driven in collaboration with VHA Services and is specifically focused on tech or tech-enabled solutions across various sectors.

10 Eagle-owned startups were shortlisted from 60+ applications. The shortlisted start-ups are Re-fill, Driversng, TFS Cycles, Shift Lag, Reizbar Technologies, Eta Green Engineering, Flevor.co, Battens Hub, SD2S and iSabi Deliver.

The 10 startups have been on a 12-week virtual incubation program experience which includes workshops /expert sessions, one-on-one & group coaching sessions, peer learning and networking, publicity, pitch preparation, demo pitch, and access to capital.

A full impact report for the ENC 2019/2020 program will be shared with the community later in the year.



10

ENC Candidates



65%

Survey Respondents Indicating Need for Marketing Platform

Serving The Business Community

In order to serve the Alumni business community better, we conducted a poll in April 2020 to find out the core areas of needs of Eagle entrepreneurs. From the responses received, about 65% of respondents selected access to marketing platforms as the top priority, while 60% of respondents indicated access to business funding as the core need. In the coming months, we will be unveiling programs that address these key areas of needs indicated.

Please ensure you update your CUALA profile with your business details so you get exclusive access to business activities and programs. **Visit this link to Update your Profile now using this link :** <https://bit.ly/mycualadata>

Careers

Upcoming Projects.

- Rollout of Professional Networks
 - Rollout of HR Revamp Project
 - Launch of CV Clinic 2.0
-

Highlights



77

Number of CV Makeovers



Ajoke Emekene
Vice President,
Careers

Career Opportunities

We continue to look out for and share career opportunities for the benefit of our Eagles, including forging partnerships with organizations that exclusively request for Eagles to apply for certain jobs. As we receive these opportunities, we share them across our communication channels so that interested applicants can take advantage of the opportunities. Due to the exclusive nature of these opportunities, we typically don't share on Instagram or other open platforms. Therefore, the only way to ensure that you and your Eagle friends/family receive these opportunities is by ensuring that your profile is updated with accurate contact details. Visit this link to update your CUALA profile so you don't miss out on exclusive career opportunities :

<https://bit.ly/mycualadata>

CV Clinic

We rolled out the first edition of the CV Clinic in April 2020 with a total of 77 beneficiaries across 6 countries. We also had a good number of HR professionals within the Eagle community volunteer to support the initiative. They provided professional advice and support to the beneficiaries of the CV Clinic. The wonderful ladies and gentlemen who helped us deliver this project within such a short time-frame are recognised on the Wall of Fame, the concluding page of this report. Overall, the feedback of the initiative has been positive, and we are working towards a second edition later in the year. Visit this link to look through the Impact report that was shared earlier : <https://bit.ly/cvclinicreport>

Careers



13

HR Professional Volunteers



6

Number of Countries With Beneficiaries

Career Advice

We have also begun to share career advice to Eagles through our social media platforms to serve as encouragement and inspiration as they navigate the ever evolving world of work. Please be on the lookout for these nuggets from our rich community of professionals across various industries.

CUALA HR Revamp Project

We recently launched a project that would help CUALA become an employer of choice by implementing better and more efficient HR practices across our various offices. We are in the process of engaging professionals to deliver this project over a few months and we look forward to a revamped CUALA before the end of the year.

Corporate Communications

Upcoming Projects.

- Alumni Branding Project
 - CUALA Website
 - LinkedIn Profile Campaign
 - CUALA Engagement Platform
-

Highlights



Size of Our Community



Sanmi Gbadegesin
Vice President,
Corporate Communications

Social Media

Our social media handles have become very vibrant and active, according to feedback gotten from Eagles. We are seeing more online participation and engagement through a variety of content and activities. We now deliver career tips, business tips, Eagles spotlights, Eagles stories, throwbacks, quizzes, worship/declaration sessions, and more across our various platforms. We are particularly excited about and grateful for the 42% increase in Instagram followers (from 3600 to 5000+ followers in less than 6 months).

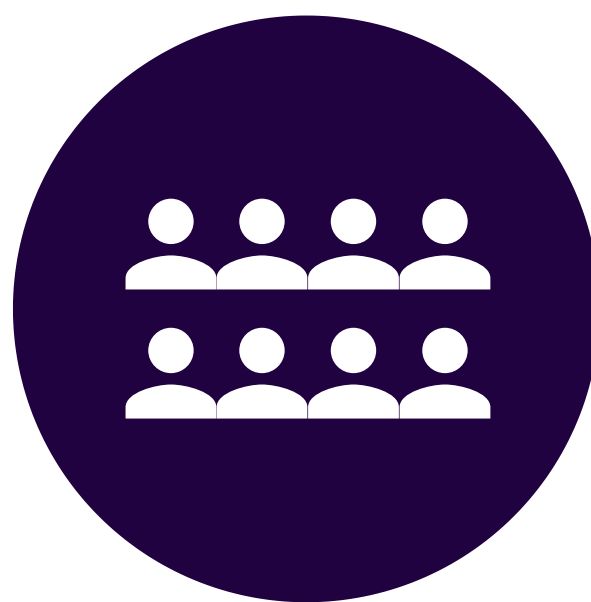
Instagram Live Sessions

We introduced IG Live sessions at the start of the year to serve as an engagement platform for Eagles. So far, we've had a total of 10 live sessions covering a variety of topics/events including Career, Business, Lifestyle and Worship/Declaration. There have been a lot of positive feedback from Eagles on the sessions.



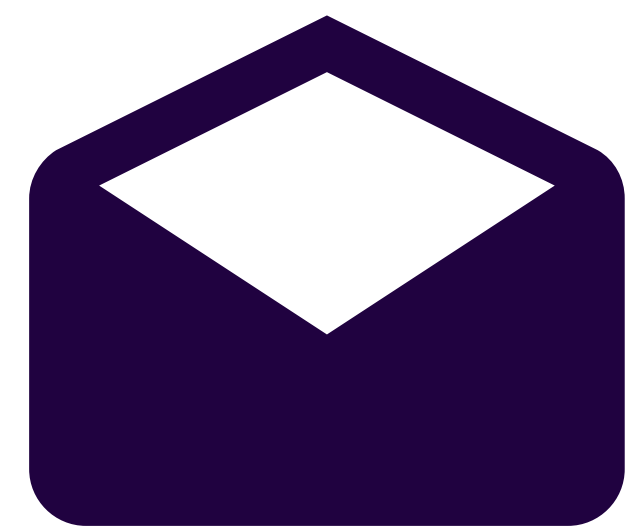
22

Spotlights Done



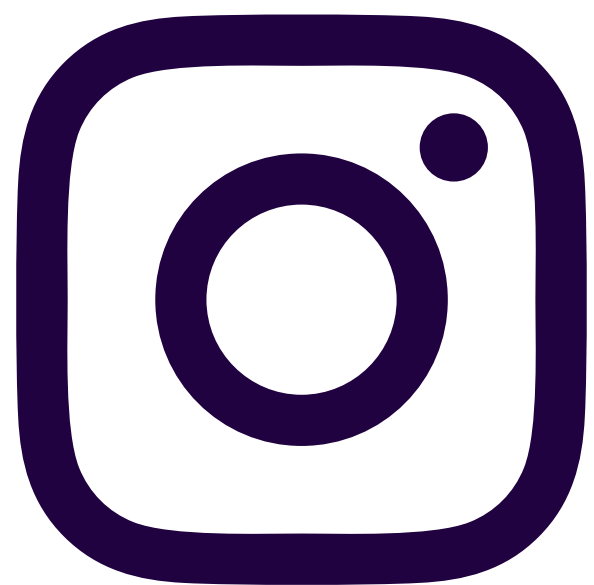
1000+

My CUALA Data
Profiles Updated



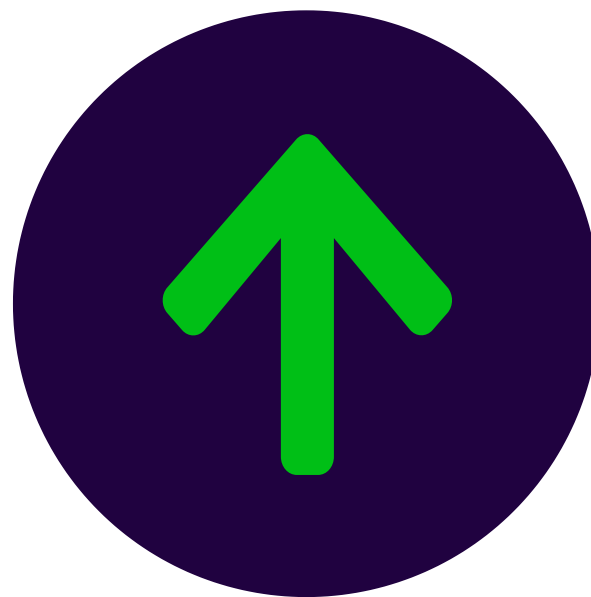
3500+

Average Monthly
Emails Opened



5100

Followers on Instagram



42%

Growth in
Instagram Followers



10

Instagram Live Sessions

Newsletter

Earlier in the year, we launched a newsletter survey across the community. We took the feedback and relaunched our monthly e-newsletters to keep the community connected and up-to-date with important information and activities. This includes updates from our Secretariat, upcoming events, recap of previous events, important news from the University, reports on completed projects and so on.

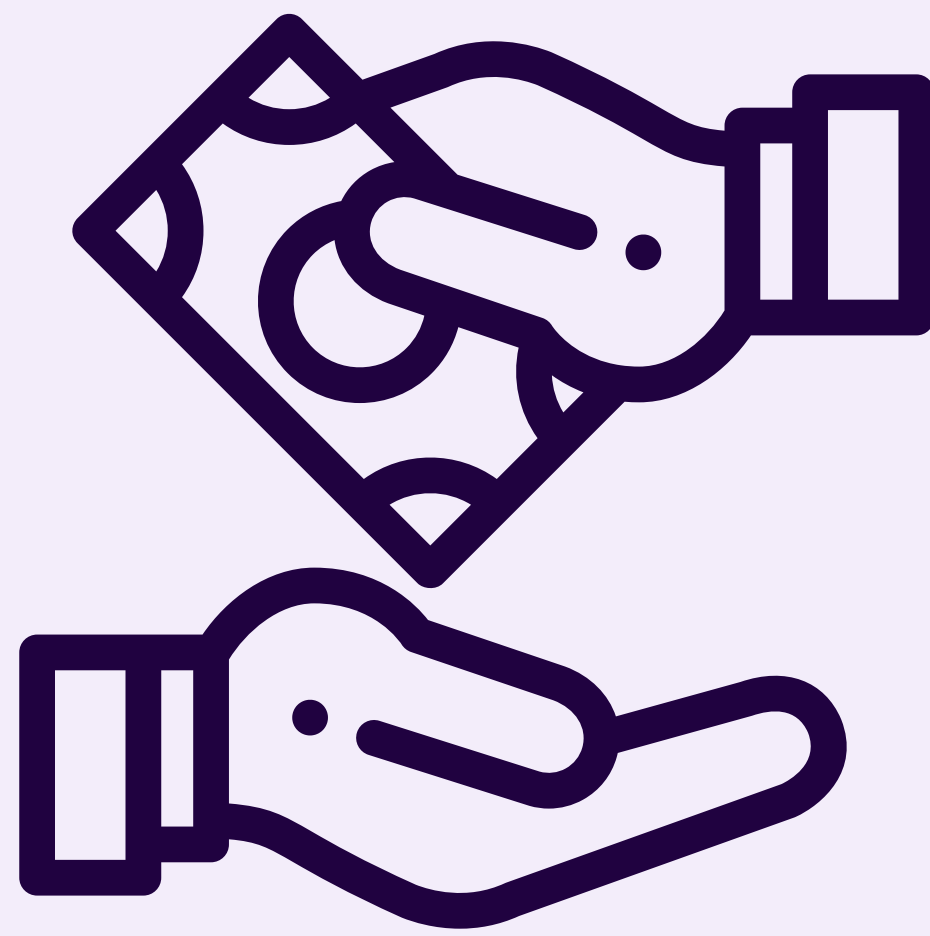
#KnowYourEagle- My CUALA Data

We launched this campaign in June 2020 because “we want to know you, so we can serve you better”. We want Eagles to easily update their profiles with their current location, career information and entrepreneurship details. This will help us to connect you to the appropriate networking opportunities, career opportunities, entrepreneurship opportunities and other relevant opportunities that are exclusive to Eagles. Visit this link to update your CUALA profile now : <https://bit.ly/mycualadata>

Finance

Upcoming Projects.

- Deploy online dues statement for Eagles
 - Conduct independent external audit
 - Enhance regulatory compliance
-

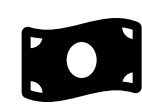


₦16,000

**Maximum dues payable
by each Eagle after dues write-offs**



**Tolu Alade
Vice President,
Finance.**



Financial Controls & Reporting

A finance policy has been designed to define funding allocations to directorates and major activities within the association, improve the budgeting process and clarify expense authorization limits. We have also initiated an upgrade of our accounting software to give us better reporting on our financials.

Dues Reconciliation

We have finally concluded the reconciliation of outstanding dues for all 18k+ members of the Alumni association. Dues payments made till date were captured and about 50% of long outstanding unpaid dues of Eagles were written off, based on the years of graduation. We have also uploaded all dues-related data to an online platform and Eagles can now generate and download statements reflecting their current dues status. MyCUALA data now includes a payments section to capture records of all payments made by Eagles – dues, service charges, donations, e.t.c – using matriculation numbers included in transaction references.

To download your CUALA financial statement, visit this link to logon to MyCUALAData : <https://bit.ly/mycualadata>. To pay your outstanding dues or make a donation, visit this link : <https://bit.ly/cualadues>

Finance



₦ 11,338,000
Total Income



₦ 10,610,000
Total Expenses

Financial Highlights

The summary of our financials in the first half of the year are stated below:
Income (dues, service charges, donations, grants and investment income) – N11,338,000. Expenses (welfare, enterprise support, community development and operating expenses) – N10,610,000.

Transaction Management

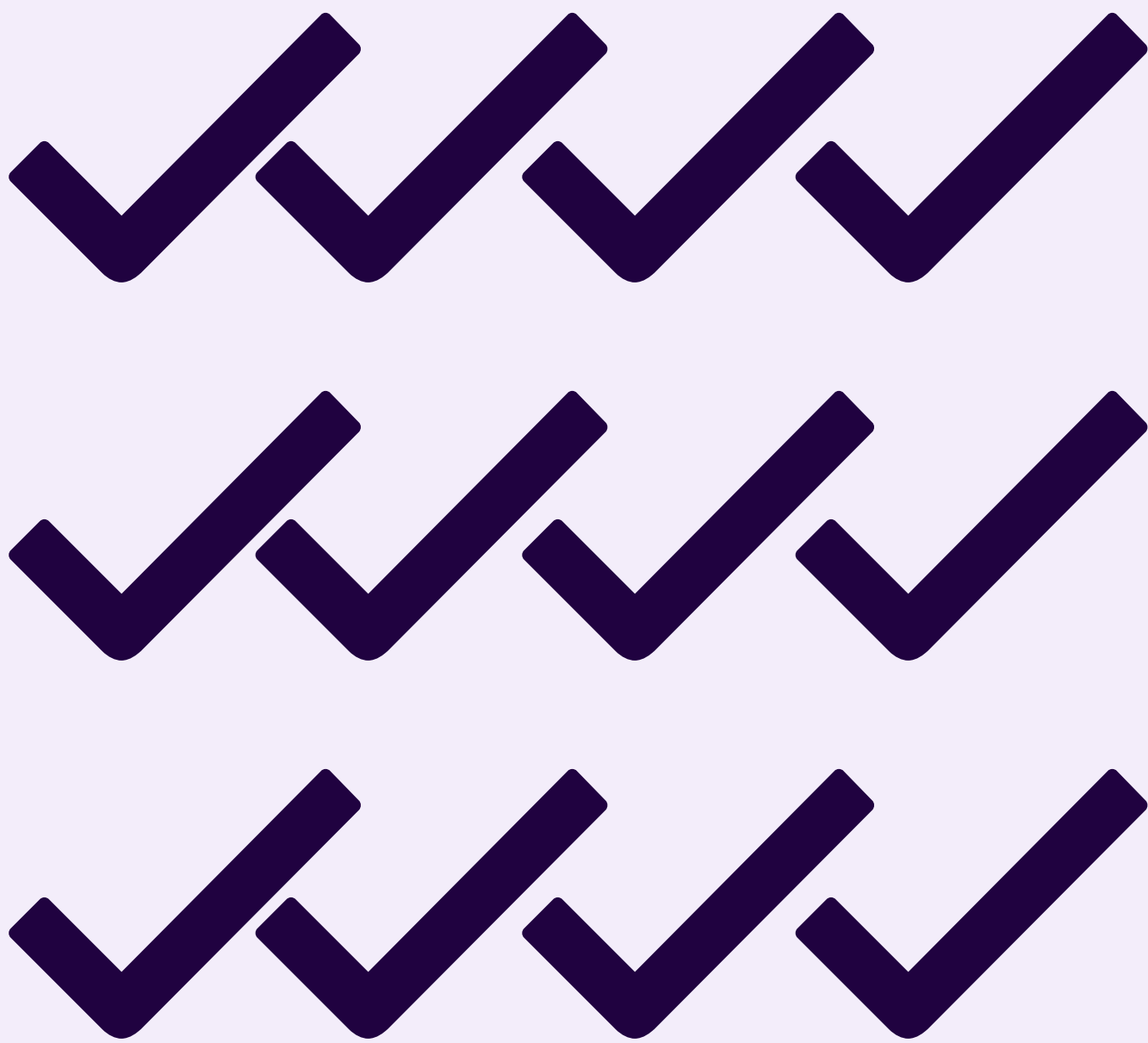
We have successfully transitioned from paper-based banking transactions to electronic banking with our principal banking institutions. We have also partnered with two payment technology companies for online transaction processing, securing about 50% reduction in transaction costs. From a cost savings perspective, we have also secured a 75% discount from one of our software vendors and reduced operational costs by over 50% in order to conserve funds due to declining revenue as a result of the pandemic.

Secretariat

Upcoming Projects.

-Investiture for 2020 graduates

Highlights



1059

Total Number of Applications Processed



Oreoluwa Adeyinka,
Outgoing Executive Secretary.

Alumni Services

The Alumni Secretariat provides facilitation support to Eagles for the following Academic Affairs services - degree certificate collection, transcripts processing & official letters (reference letters & letters of proficiency in English) processing, amongst others. The processing of applications is a continuous daily/weekly activity at the Secretariat, with the only exception being April and May 2020 when services were suspended due to the COVID-19 lockdown.

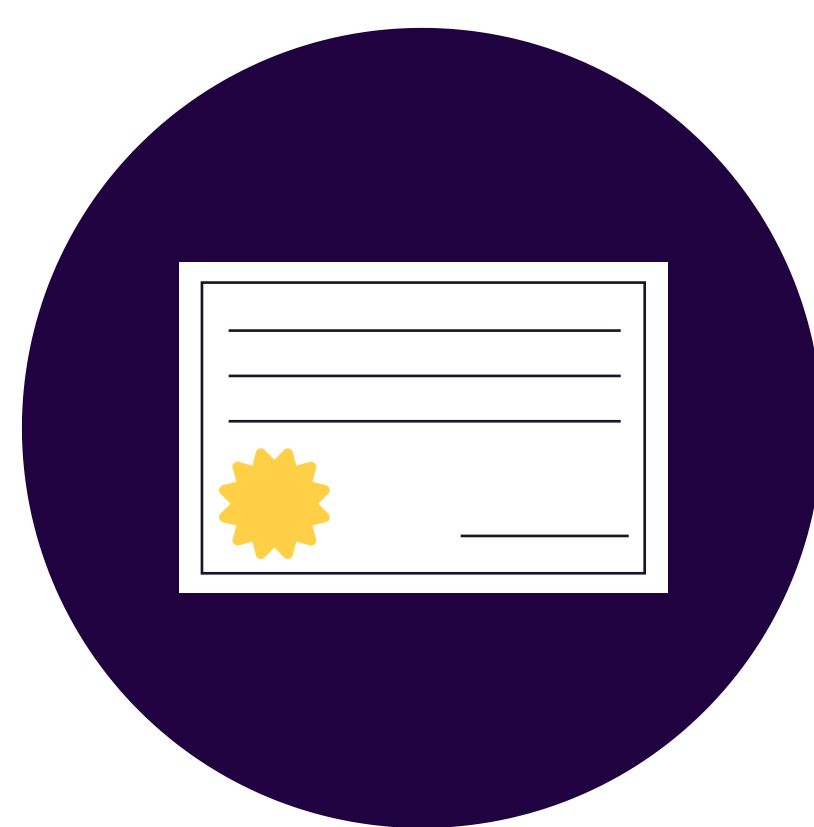
So far this year, a total of 719 transcripts and 65 official letters have been processed, while 275 degree certificates have been collected. Until May 2020, degree certificates could only be collected by certificate holders. However, the University has now approved collection of certificates by proxy, allowing an Eagle to authorise a trusted individual to collect their certificate on their behalf.

Visit this link to access the Alumni Services brochure for details on the various services available : <https://bit.ly/cualaalumnbrochure>



719

Number of Transcripts
Processed



275

Number of Degree
Certificates Collected



587

Courtesy Calls
Placed

Customer Service Training

We recognise the importance of delivering exceptional customer service to Eagles in every interaction with the Secretariat (for enquiries, alumni services, etc). To improve on the quality of service delivery, a 2-day customer service training was delivered to all Secretariat staff (4 team members) in June 2020. KPIs have also been put in place to keep track of our commitment to deliver excellent service at all touchpoints.

Relationship Management – Courtesy Calls

In July 2020, we kicked off an initiative to check up on the well-being of Eagles via phone calls. This is an ongoing activity, which also serves as an opportunity to collect feedback from and share important information with Eagles. So far, about 587 calls have been made, with over 49% success rate in contacting Eagles. Another 51% of the phone numbers called were either switched off or wrong numbers. We invite you all to kindly update your contact information to ensure we have the most accurate information.

University Relations

Upcoming Projects.

- Launch mentorship program
 - Improve turnaround time on transcript applications
 - Potential Coursera Access for Eagles
 - Kick off campus virtual tour project in collaboration with Hebron startup lab
-

Highlights



>10,000

Number of Views
on the “Checking on You” Video



Mayowa Agboola.
Vice President,
University Relations.

Just Checking on You video

Due to the COVID-19 lockdown, the campus was empty because the students had returned home. An empty campus is not a fun campus, and so we produced a video to check on the welfare of the students at home. Many faculty members including the Vice Chancellor were featured in the now viral video (with over 10k views on Youtube), and it is no surprise that the video was well-received by the community. In case you missed it, visit this link to watch the video : <https://bit.ly/cualamissingyou>



10,000+

Views on the
“Checking on You” Video



72 HRS

Turnaround time target
for transcript processing

Promoting the University

The University Relations directorate has taken a more active role in promoting the activities and achievements of the University across the Alumni community. Firsthand information such as the recent partnership with Coursera and upward movements on various global University rankings are immediately communicated with the Alumni community. We encourage you to share and celebrate these milestones being achieved by our alma mater.

Mentorship Programme

The University Development Team is currently developing a mentorship program to connect mentors within the community and Eagles/ current CU students who can benefit from mentoring across various sectors. We are in the final stages of development and will share with the community very soon.

Academic Affairs Applications

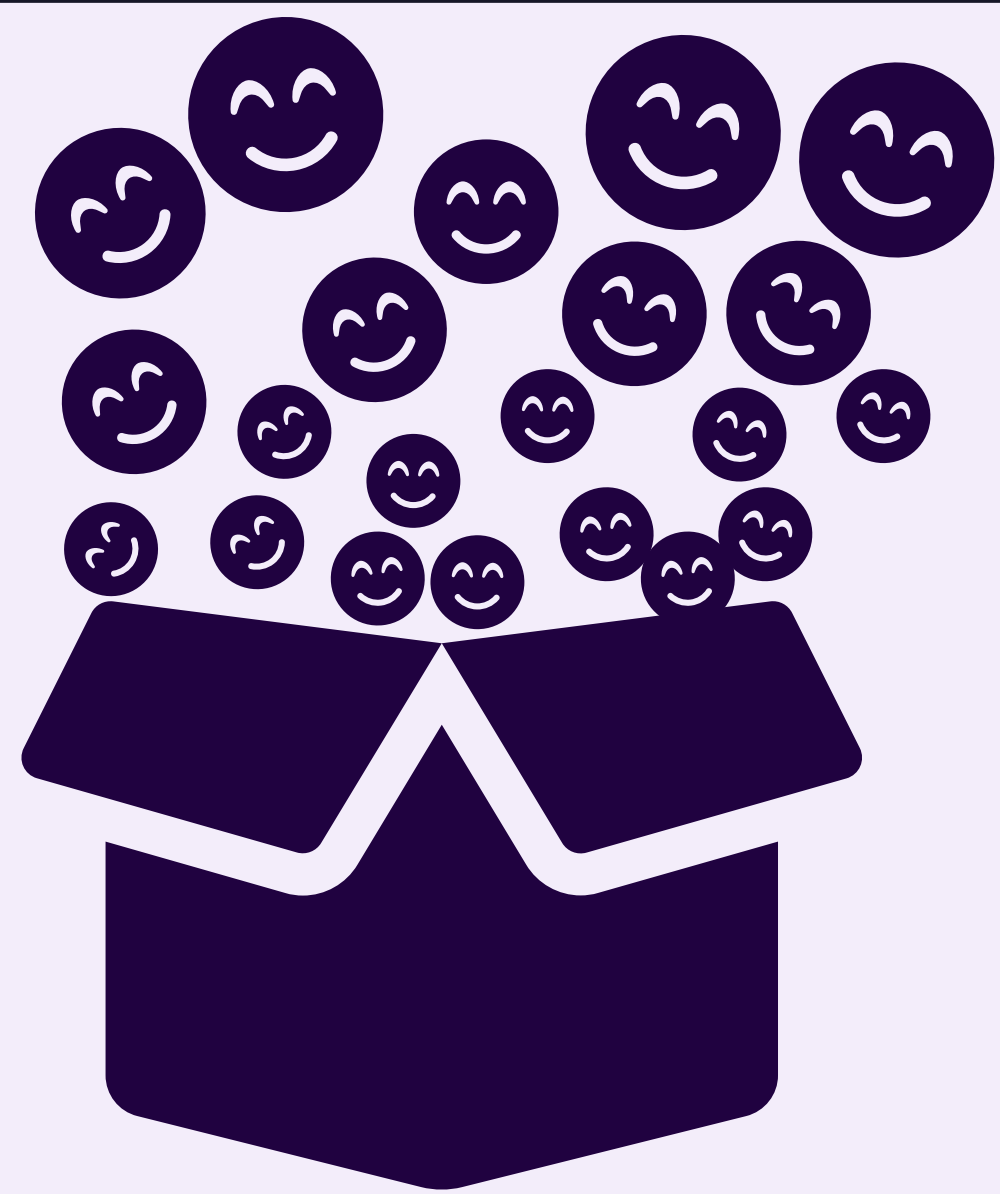
We are currently in discussions with the Academic Affairs department of the University to reduce the processing time for transcripts. The ambition is to reduce the processing time from the current 14 days to 72 hours. This will particularly benefit Eagles who need their transcripts urgently for academic and career purposes. We will keep you updated on how things progress in this regard.

Welfare

Upcoming Projects.

- CUALA Surprise Scheme (CSS)
 - Welfare fundraising events
-

Highlights



63

**Number of Eagle Beneficiaries
From the Lift An Eagle Campaign**



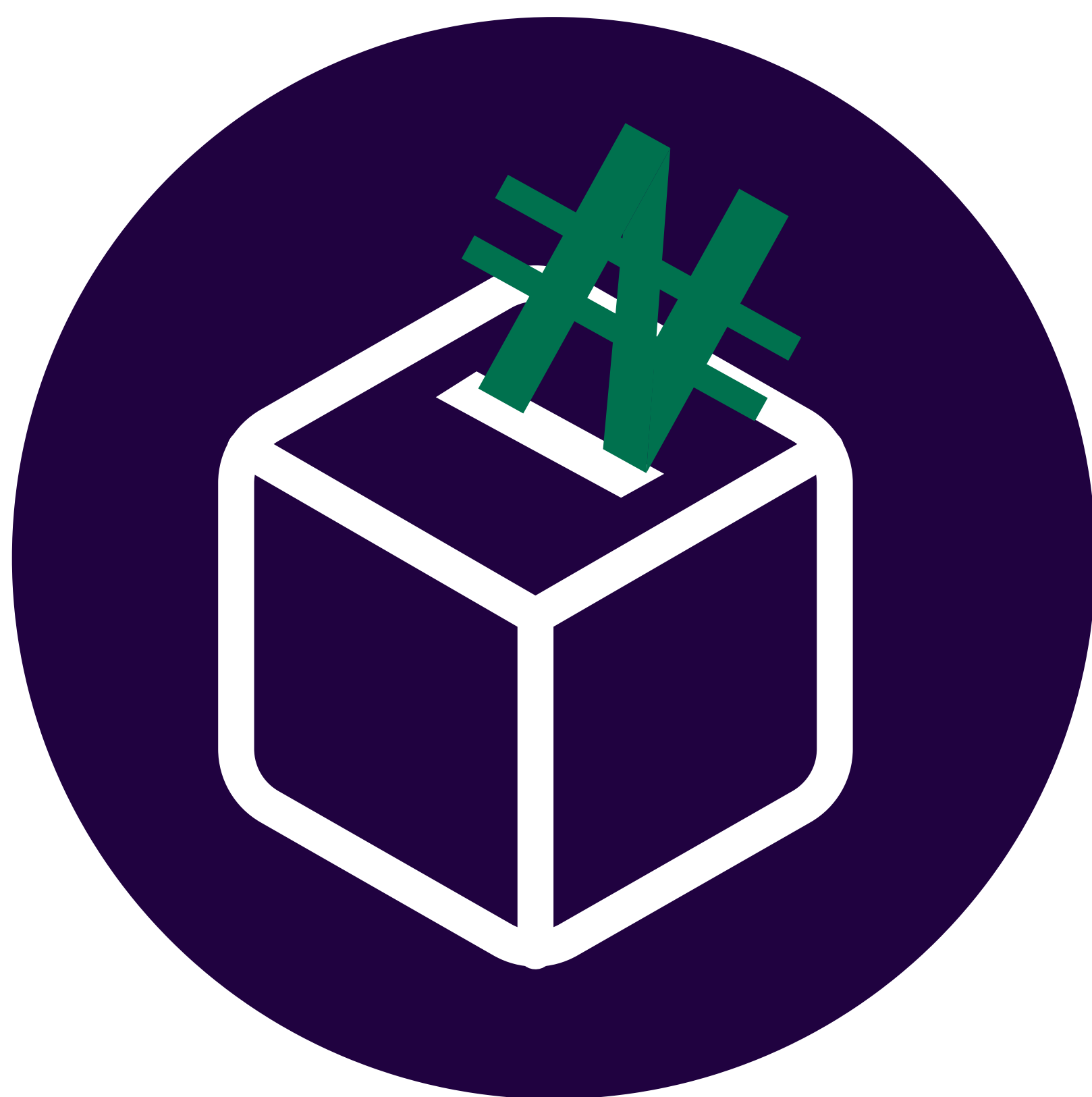
**Sarah Achonwa
Vice President,
Welfare**



Lift An Eagle: On Covid 19

The Lift-An-Eagle initiative was launched in March 2020 to provide welfare support to Eagles impacted by the pandemic. To achieve this, 2 Eagles-run businesses, FoodJaar (Lagos-based) and Cherrybee (Abuja-based) were selected to help source and deliver grocery packages to our Eagle beneficiaries in the respective locations. In total, we were able to reach over 60 Eagles across several locations in Nigeria. The full report was shared earlier with the community and is accessible by visiting this link : <https://bit.ly/liftaneaglereport>

Welfare



₦1,098,602

Total funds raised
for the LiftAnEagle project



2144

Number of Lagosians
We fed during the lockdown

Welfare Policy

In order to standardize the welfare process and ensure it runs smoothly, a new welfare process was created. This covers all activities from the beneficiary application process up to the disbursement of welfare packages where applicable. A welfare committee has also been constituted to ensure transparency and fairness in the review of welfare applications. We also encourage Eagles in need to reach out to their local community (class groups, chapters, etc) as these are stronger bases of support.

Welfare is an ongoing program and we need all hands on deck to continue to support our community. Visit this link if you would love to give towards our welfare activities:

<https://bit.ly/cualadonations>

What Next?

As we continue to serve you in the coming months, we want to thank you again for the privilege of managing the affairs of our Alumni Association. What we have shared with you in this report is only the beginning. As listed across the various directorates, there are a number of projects and activities aimed at building our community, promoting our entrepreneurs, supporting us on our career journeys, and providing a strong network through which we can thrive as a united community.

In addition to delivering on the various projects and initiatives outlined above, we are also looking to establish a few more Alumni chapters before the end of the year. This will serve as hubs to further connect and serve Eagles in various locations.

Finally, to help us serve you better, we need you to make sure you have updated your CUALA Profile, by telling us your location, about your career, your business (for profit, not-for-profit, social enterprise, etc).

Stay Up to Date

Visit this link to update your CUALA profile now : <https://bit.ly/mycualadata>

Logon to MyCUALADData to view your Alumni Dues statement : <https://bit.ly/mycualadata>

Visit this link to Pay your Dues : <https://bit.ly/cualadues>

Visit this link to Donate towards our Welfare activities : <https://bit.ly/cualadonations>

**The Executive Council
Covenant University Alumni
Association (CUALA)**



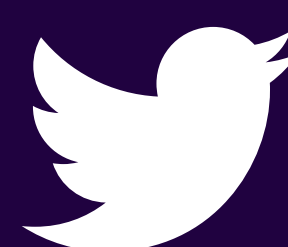
LinkedIn:

<https://bit.ly/cualalinkedin>



Facebook :

<https://bit.ly/cualafb>



Twitter :

<https://bit.ly/cualatw>



Instagram :

<https://bit.ly/cualaig>

Online Session Guests & Hosts

Folakemi Odesola, Tolu Michaels, Ella George, Neriah Obioha, Irene Ubani, Azumme Degun, Bez Idakula, Ife Durosini-Etti, Oluchi Okafor, Lily Perez, Bernadette Bristol, Pastor Emmanuel Iren, Anijesu Ajayi, Chef Fregz, Omotola Slasha, Remi Ademiju, Tomiwa Emmanuel, Anu Adejoro, Femi Taiwo, Pastor Dolapo Ajayi, Pastor Akin Akinpelu, Nnamdi Ihenacho.

CV Clinic Heroes

Anu Adejoro, Isiwat Olajiga, Sarah Achonwa, Ajoke Emekene, Oreoluwa Adeyinka, Busayo Fakolujo, Chika Chukwuekem, Taiwo Ajayi, Chidinma Oyeoka, Gbemisola Sowunmi, Adeola Adedeji, Doyin Olaniyan, Kika Odiaka, Tobi Owoade.

Welfare Partners

Samuel Jegede(FoodJaar), Emeka Mba(FoodJaar), King James(CherryBeeey), Remi Fabiyi (Berbera Palace Royale Hotel).

Wall of Fame

Checking on You Video Cast & Crew

Agboola Mayowa G., Ugochukwu Abasilim, Shola Coker, Deborah Oluwakemi Udoh, Lady Yartey Ajayi, Tomisin Aluko, Olamide Olusanmi, Odusote Babafemi, Emmanuel Odu, Oluwatobi Stephen.

Quiz Sponsors

Tolu Akinpeloye, Dickson Nsofor, Precious Nwosu, Omowunmi Lagunju, Anthonia Agbiboa, Chisom Okere, Chinyere Okafor Gbugbemi Fregene, Karen Ubani, Seyi Olusore.

Communications Squad

Tosin Bisi-Adeniyi, Ayobami Akinnuga, Rotimi Okungbaye, Dara Olaniyan, Lanre Ojo



An Alumni For All