

CUALA 2022 H1 REPORT

An Alumni for All

July 2022



Content

CUALA 2022 H1 Report

3. Introduction

President's Address
The 2022-2024 Executive Team
Photo Dump: 2022 Inauguration Ceremony
AD: CU @ 20 Celebration

9. Business

Business Update

11. Careers

Careers Update

14. Corporate Communications

Corporate Communications Update

17. Finance

Finance Update

20. Secretariat

Secretariat Update

22. University Relations

University Relations Update

24. Welfare

Welfare Update

26. Cross-Cutting Programs

CUALA Mentoring Program (Alumni; Students) Financial Education Program AD: Stay Up To Date

31. Flight Updates

2007 Flight 2011 Flight 2014 Flight 2019 Flight

39. Chapter Updates

Abuja Chapter
Cannanland/Ota Chapter
Europe Chapter
North America Chapter

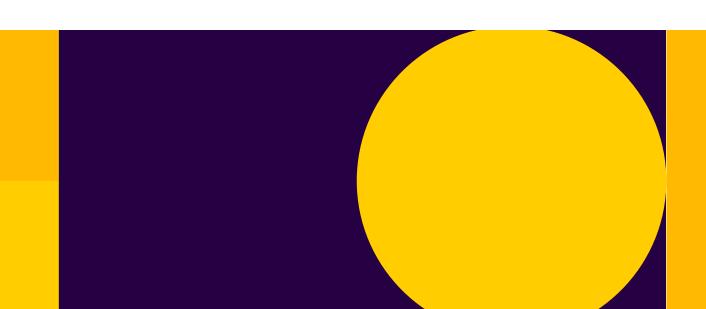
45. Wall of Fame

CUALA Wall of Fame

46. Back Page

Social Media Link to Past Reports:

https://alumni.covenantuniversity.edu.ng/alumni-reports/



President's Address



Dearest Eagles,

It is always a pleasure and privilege to write to you. I trust that you are well in your spirit, soul, and body. I trust that you are not only surviving but thriving and soaring like the Eagle that you are. I trust that despite the things happening in the world, you are filled with hope, love, joy, and peace, and I trust that you feel loved and seen by God wherever you are now.

We are delighted to come back to give account of how we (the Executive Council and the broader Alumni Leadership Group) have stewarded this community you entrusted to us. We have been hard at work to deliver all we said we would in our respective manifestos, and even more. It has been a blessing to work with this new leadership team and if you had any doubts about this leadership team, I am assuring you that you chose well, and the rest of the report will buttress this.

In this first half of 2022, we prioritized empowering Eagles and also Eagles-to-be (Covenant University students). We ran several capacity building initiatives for people in careers and business owners, provided business support to Eagle business-owners, gave out coding scholarships and more. We launched the financial education program for students and began other financial education programs for Eagles. We also looked out for your wellness – we partnered with 2 organizations to provide discounted mental health services and health insurance respectively.

In the spirit of continuity and building on solid foundations, we continued the things that were working well from the last administration like the mentoring program and the quarterly worship & Samp; declaration sessions.

We also met more in-person! As the world recovers from the effect of the Covid-19 pandemic, we also did more physical gatherings across the world – Lagos, London, Toronto, etc. We started visiting Eagle-owned businesses under the Busines roadshows initiative and visited campus more.

No doubt all of these have been tasking but we do it with joy because we really believe in this dream of making CUALA a model alumni association for Nigeria and beyond. We do this because we love this beautiful, multifaceted community of ours and we want to see all its members grow and thrive. We do this because we believe that great things happens when Eagles come together.

In this second half of the year, we want to do even MORE. We have provided details in this report and we hope that you find ways to engage and extract value from all we are offering in this season.

Speaking of seasons, it is CELEBRATIONS SEASON!!! Our beloved Alma Mater is turning 20 and we want to celebrate massively. We have a great line up of events, activities and projects and we are excited for you to play an active role. There is something for everyone!

These reports we give to you are not just for formality's sake, but they serve as an opportunity to take stock and look ahead together. I hope that you take the time to read them and give us feedback.

I leave you with my usual counsel (I know I sound like a broken record now) – it is dangerous to do life alone so get in community! Take full advantage of this amazing CUALA community that has been created for you. Engage, give, and take value from this community. How? The starting point is to connect to your chapters, flights, course mates, and service unit groups. We are all here for you!

Yours in service and love, **Kemi Onabanjo-Joseph**

The Team



Kemi Onabanjo-Joseph President



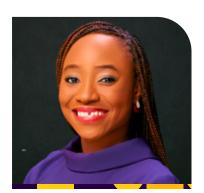
George Omoraro VP Business



Anuoluwapo Adejoro VP Careers



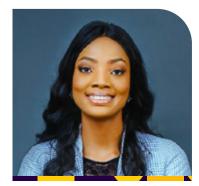
Nnenna Fakoya-Smith VP Corporate Communications



Tolu Alade VP Finance



Shola Coker VP University Relations



Nchedo Chinwuba VP Welfare

The Team

Flight Leads



Oluwaseyi Ayinla Flight Lead 2007 (Imperial Set)



Ibukun Ijaopo Flight Lead 2011 (Beacon Set)



Emmanuella Uuijiatalor Flight Lead 2014 (Elite Set)



Ayobami Akinnuga Flight Lead 2019 (Peculiar Set)

Chapter Leads



Oluwatobi Molagun Chapter Lead, Abuja



Olamide Olusanmi Chapter Lead, Ota



Akin Odedina Chapter Lead, Europe



Nnamdi Ihenacho Chapter Lead, North America

Secreteriat



Omoshola Adenubi Executive Secretary



Kasope Odesola Administrative Officer



Adeyemi Adeosun Administrative Assistant



Gloria Imevbore
Accounts Officer



Zuhumret Katden Programs Officer

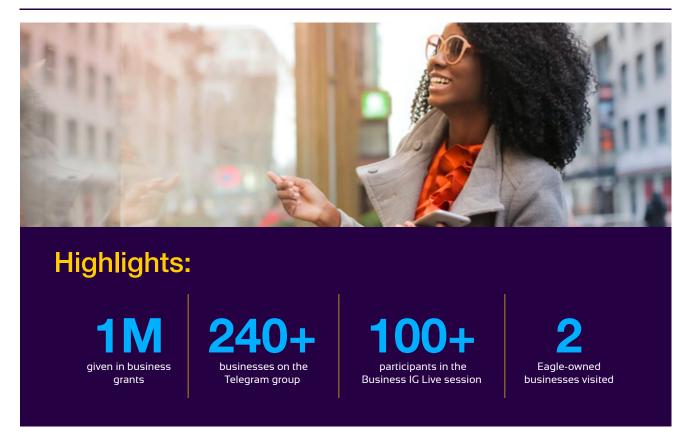
2022 INAUGURATION CEREMONY **Photo Dump**





2002-2022 COVENANT UNIVERSITY

BUSINESS



The past six (6) months have been an exciting season for both the business directorate and the Eagle-led business community. Taking up challenges, intentional collaborations, active engagement and opportunity creation have all been a part of the success story so far.

Key Activities

1. CUALA SME Support Fund:

The Fund was launched on 1 st April 2022 with the aim of supporting Eagle-owned businesses with resources to scale their operations. The seed funding was provided by a personal donation from the VP Business. Businesses interested in being eligible for the grants were required to participate in 4 weekly challenges covering various part of business operations. Over 30 entries later and many hours of deliberations by the three (3) Judges - Tolu Alade (Accounting, 2014) Remi Ademiju (Management Information System, 2011), and Carl Erinle (Economics, 2008), 4 businesses emerged as winners, each getting N250,000 (Two Hundred and Fifty Thousand Naira) to invest in their business operations. The businesses are Chowder (@chowder.ng) by Martins Judah (Marketing, 2021), Shop With Joy (@shopwithjoy_) by Joy Areola (Management Information System, 2018), Rakeb Packaging (@rakeb_packaging) by Yvonne Allanah (Mechanical Engineering, 2012) and Hair From Fefe (@hairfromfefe) by Favour Ajeigbe (Mass Communication, 2018). As part of the upcoming Endowment fund, we will be raising more funds to support even more Eagle- owned businesses.

2. Business Telegram Community:

In response to the need to build a community for Eagle entrepreneurs to connect and exchange value, a business community was setup on Telegram. It has grown rapidly and currently has over 240 Eagle-led businesses as members. The platform, which was designed to provide Eagles with access to exclusive opportunities, up-to-date business information and networking opportunities, is living up to its purpose and offering value to members. Join the Eagles in Business Community: https://bit.ly/EaglesinBusiness

3. Business Road Show:

We kicked off the road shows where members of the CUALA Leadership team pay courtesy visits to Eagle-owned/led businesses. This is an opportunity to interact with Eagles where they are – at work. So far, we have visited 2 businesses – Softcom led by Yomi Adedeji (Management Information System, 2007) & Seindemi Olobayo (Information & Samp; Communication Technology, 2007) and Bodds Support led by Emmanuel Osho (Mechanical Engineering, 2015).

4. Business IG Live Session:

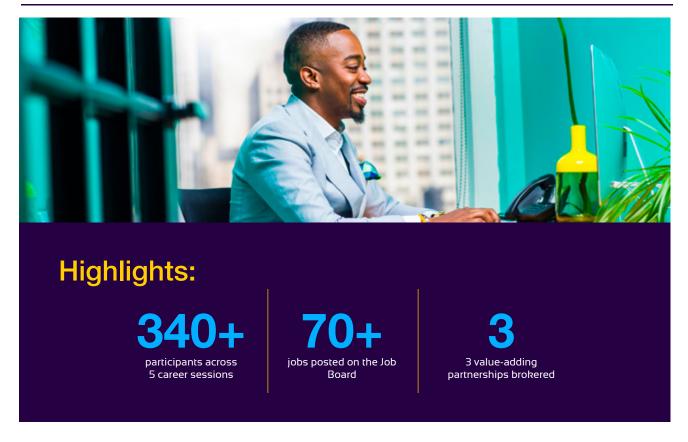
Having realized how much of a knowledge and skill gap existed amongst entrepreneurs, the business directorate was quick to respond to this by inviting Uwem Uwemakpan (Electrical Gamp; Electronics Engineering, 2011), VP FundOperations at Ingressive Capital to share his knowledge and help Eagles "Position their Business for Investment." Over 100 people participated in the session and we have received positive feedback from the attendees.



Upcoming Projects

- Business Growth Clinics (aimed at supporting Eagle founders in navigating their way through the complicated business terrain)
- CUALA Merchandise
- Business Community migration to a better platform
- Business Roadshows
- Virtual Business Showcase

CAREERS

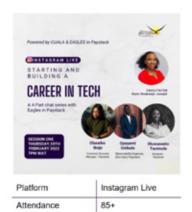


Key Activities

1. CAREER LIVE SESSIONS

a) Career in Tech Series - Feb 2022

As a commitment to equipping Eagles with the knowledge and skills to build evolving and flourishing careers, a partnership with Eagles in Paystack (a leading African FinTech company) was forged. Led by Abisola Oni (Electrical & Damp; Electronics Engineering, 2013), we hosted 14 Eagles who work at Paystack in a series of sessions aimed at providing real and actionablen insights to people looking to build or transition to careers in tech. About 200 participants were engaged and the feedback has been overwhelmingly positive.





65+

Attendance



| | Platform | Zoom | |
|--|------------|------|--|
| | Attendance | 40+ | |

Feedback





b) Building an International Career Sessions - May 2022

A large and growing percentage of Eagles are based in the diaspora and in the spirit of being an Alumni for all, we set out to curate programs tailored to their context. While there are various initiatives and available information focused on landing a new job as an immigrant, we observed that not much focus is given to career progression strategies for immigrants. We also observed that there is not a lot of information on breaking the glass ceiling and attaining leadership positions for immigrants. To this end, we organized two panel discussions on "Breaking the Glass-Ceiling", The Immigrant's journey to Senior Management targeted at Eagles in Europe and North America. The sessions were well attended with over 150 participants.



2. CUALA JOB BOARD

We have put in significant effort to leverage the CUALA Job Board to share job and program opportunities to the community. We are excited to share that within the period under review, we posted 74 vacancies/opportunities on the Job Board. Opportunities ranging from Graduate to Senior Executive Positions are available across Nigeria, Europe and Canada. Across these 74 jobs, we recorded 1,786 visits to the Job Board in the first half of 2022.

3. PARTNERSHIPS

One of our commitments was to broker strong partnerships to the benefit of members of the Alumni. We are pleased to have secured two partnerships so far.

- a) CUALA X Remotebase, A global Tech Talent recruiter: We have partnered with Remotebase to refer and share Tech (specifically, developer) opportunities with the alumni community. Available opportunities are published on the Job Board.
- **b) CUALA X Career Master class**: We have finalized our partnership with Career Masterclass, a platform that gives Black and ethnically diverse professionals the tools they need to get ahead. Whether you're an ambitious professional or a forward-thinking business, there is something for you and we encourage you to explore what we have to offer. Further details will be communicated in July 2022.

4. SECRETARIAT HR ACTIVITIES

- **a) Program Officer Recruited**: We successfully recruited a new Program Officer/Coordinator to the Alumni Secretariat. They will be introduced to the community in due course.
- **b) Secretariat RACI:** To ensure efficiency and clarity of responsibilities in our Secretariat, we developed a RACI that details the roles and accountabilities for key Secretarial duties.



Upcoming Programs

We are excited about the progress so far, but we are only getting started. Here are some things to look forward to in the coming months:

- Launch of a dedicated Career Database: As a community, we get a lot of requests asking us to recommend Eagles for available roles. To effectively do this, we will ask you to submit your details so we can reach you more efficiently.
- Career Programs: We will launch a Career Upgrade program which will include the benefits of our Partnership with Career Masterclass. This will require a token commitment fee that is at a significant discount compared to the full value of the session and partnership.



Key Activities

1. 2 nd Townhall Meeting

The second townhall meeting which took place virtually held on Saturday 19 th February 2022 with over 200+ Eagles in attendance. The main goal of the meeting was to introduce the new Executive Council and their 2022 plans to the CUALA community. Each directorate shared their 2022 plan and requested for Eagles to join their team as volunteers. The session was very interactive with an active Q & Damp; A session and a quiz competition where three Eagles emerged as winners. The winners - Babajide Ajayi (Economics, 2014) based in Nigeria, Gabriella Okorie (Chemical Engineering, 2018) based in Germany and Damilola Adeyemi (Economics, 2015) based in Canada – won a N2O,000 Spar voucher, a N15,000 Kindle voucher and a N1O,000 Kindle voucher respectively. One of the highlights of the event was the live fundraising activity to support Covenant University final year students' outstanding tuition. Eagles in attendance donated a significant amount which helped to accelerate progress towards the fundraising goal.

2. Physical Events

In line with our commitment to host events where Eagles can gather together to network and bond, we hosted two physical events in Q1 of 2022. The first event was the CUALA Lagos Easter Funday Pool Party which held on Saturday 16th April 2022 at The GOOD Beach, Victoria Island. Over 70 Eagles were in attendance and they enjoyed a great time with food, drinks, games and conversations.

Catch up on the Lagos fun-day HERE:

https://drive.google.com/drive/folders/1ta-p4B6LhOxgTtLEWklbSRx9liG3f-t_

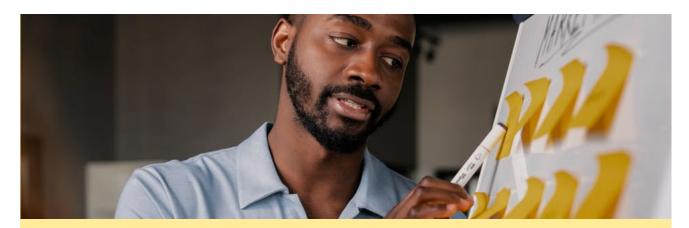
Our alumni family in the diaspora were not left out from the celebrations with the CUALA UK Family Easter Funfair held on Saturday 23rd April 2022. Eagles and their families converged at the Mudchute Park & Samp; Farm in London for a fun time of grills and games. Catch up on the beautiful memories made and captured by our UK-based Eagles HERE:

https://drive.google.com/drive/folders/1Eb6ZGDUBiPbCDytJsesRdeA8U3Np7KB-

3. Eagles Engagement and Programs

Between January and June, we hosted 8 Instagram Lives, 6 Zoom meetings, 2 Twitter Spaces, 2 Worship & Declaration sessions and we have also published18 Eagles spotlights.

To increase the level of engagement of Eagles, we have intensified activities on our online and offline communication platforms, leveraging on social media, newsletters and most importantly, our champions (Flight Leads, Chapters/Groups, Information/Class Representatives and Eagle Volunteers) to help spread information about what is happening in the CUALA community. As of June 2022, we are connected to about 10,000+ Eagles globally via our newsletter and over 10,000+ across our social media platforms. On Instagram, we reached a 10,000 followers milestone and hosted a giveaway to celebrate. 3 Lagos-based Eagles - Abimbola Daniel Serantioluwa (Computer Science, 2021), Love Ajayi (Banking and Finance, 2022) and Busola Olaleye (Architecture, 2015) - each won N20,000 (Twenty Thousand Naira) Spar Vouchers each.



Upcoming Programs

- Micro-communities on Mighty Networks To create and activate more micro-communities for Eagles in different spheres (Eagles in Tech, Eagles in Finance, Single Eagles and Eagles in Education are currently live)
- Eagles' Virtual Summit 1.0 An online conference to equip Eagles to thrive in their businesses and careers
- More physical events as part of Covenant University at 20 celebrations and beyond

STAY UP TO DATE





Visit this link to update your CUALA profile now:

https://bit.ly/mycualadata



Logon to MyCUALAData to view your Alumni Dues statement:

https://bit.ly/mycualadata



Visit this link to Pay your Dues:

https://alumni.covenantuniversity.edu.ng/payments/



Visit this link to Donate towards our Welfare activities:

https://alumni.covenantuniversity.edu.ng/payments



Apply to feature on CUALA IG/FB as a Career/Business/NGO Spotlight

https://alumni.covenantuniversity.edu.ng/get-spotlighted-feature-in-our-news/



Visit this link to contribute to the Endowment Fund https://bit.ly/CUALAEndowmentFunds

Social Media



https://bit.ly/cualalinkedin





https://bit.ly/cualaig



https://bit.ly/cualatw

https://bit.ly/cualafb



The Finance directorate is committed to continuously implementing measures and executing initiatives that improve the liquidity of the Association, enhance its financial stability, and ensure financial integrity. We are also committed to improving the financial health of Eagles.

H1 2022 FINANCIAL PERFORMANCE HIGHLIGHTS

The Finance directorate is committed to continuously implementing measures and executing initiatives that improve the liquidity of the Association, enhance its financial stability, and ensure financial integrity. We are also committed to improving the financial health of Eagles.

Assessments of the Association's financial performance in H1 2022 versus H1 2021 are as follows:

- 2% growth in net assets
- 14% decrease in total revenue
- 107% increase in expenses (driven by mainly by supplementary tuition support funding, one-off regulatory/compliance costs, personnel costs & inauguration)

The following measures are being taken to improve the financial performance of the Association:

- Improved dues and donations campaigns to generate revenue.
- Execution of more value-adding programs to encourage dues payments by Eagles.
- Strict adherence to expense budgets to improve cost savings.

Key Activities

1. Financial Empowerment:

We set up the CUALA Finance Team, made up of volunteer finance professionals within the Community and commenced a series of programs to improve Eagles' financial management skills, including:

Financial Literacy Session: A financial literacy session held on Instagram in June 2022 where a seasoned personal finance professional, Tosin Olaseinde of Money Africa sensitized participants on "Making Your Money Work"

Financial Management Tips: Bi-weekly publication of financial management nuggets on Instagram around diverse topics including savings, expense management and investment

2. Financial Stability

Endowment Fund: The CUALA Endowment Fund was institutionalized to enhance the Association's capacity to execute more impact-driven and value-adding programs. A team was setup to facilitate activities targeted at raising the NIOOmillion CUALA Endowment Fund by October 2022.

Chapter & Flight Funding: The finance policy was updated to include budget allocations for chapters and flights to support execution of community building and engagement improvement programs.

3. Financial Integrity

External Audit: The 2021 external audit exercise was conducted by a qualified independent audit firm. The report is being finalized for filing with the Corporate Affairs Commission (CAC) and publication on the CUALA website

Accounting Calendar: The accounting year-end was successfully changed to December to align financial performance monitoring with the Association's calendar year

Compliance: CUALA was successfully registered with the Federal Inland Revenue Service (FIRS) and its outstanding tax obligations were resolved.

STATUS OF LOANS

Loans were issued to members of the Community between 2017 and 2019 in good faith to financially assist them in times of need. In previous reports, we promised to share the details of loan defaulters after all avenues of engagement have been exhausted and there is no headway. While some defaulters have done the honorable thing and redeemed their pledges, this is not the case across board. The following community members have unfortunately been non-responsive in fulfilling their overdue repayment obligations despite the patience and best efforts of the Finance Team and the independent third-party debt recovery agent engaged:

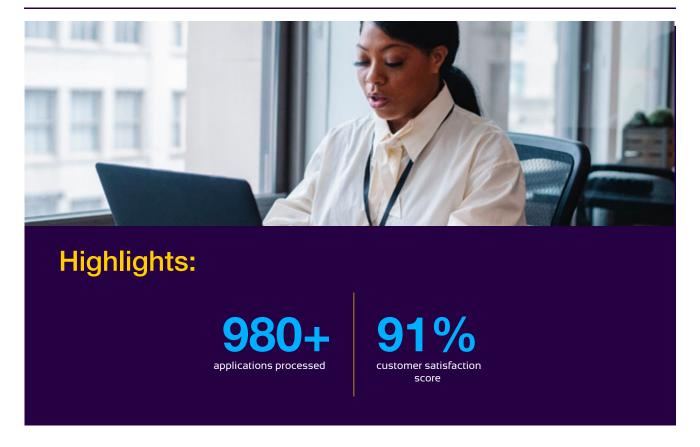
| S/N | NAME | COURSE OF STUDY | GRAD YEAR |
|-----|----------------------------|------------------------------|-----------|
| 1 | Segun Abraham Balogun | Building Technology | 2009 |
| 2 | Tolulope Oluwaseyi Fatunbi | Building Technology | 2009 |
| 3 | Jonathan lwu | Policy and Strategic Studies | 2007 |

From July 2022, these debts would be written off as they are impaired, but we remain optimistic that these Eagles would repay their debts when in a better financial position.



Upcoming Programs

- Completion of 2021 financial audit
- Quarterly online financial literacy sessions



Key Activities

2022 CUALA INAUGURATION

The Inauguration for the new CUALA Executive Council and Flight Leads elected in October 2021 held on January 21st, 2022. The official inauguration ceremony was streamed live via YouTube so that the global community of Eagles could participate and witness their elected officials take the oath of office.

SECRETARIAT SERVICES

The Alumni Secretariat offers a range of services to Eagles including certificate collection by proxy, official letter requests (proficiency, reference, and attestation), and official transcripts. Each of these services is accessible via our website.

To ensure optimal service delivery and customer satisfaction, the Secretariat team collaborates with the University's Academic Affairs unit to work on reducing the turnaround time and error rates in transcript processing and we have seen continuous improvement within the period under review. Our key performance indicators, the Customer Satisfaction Score (CSAT) and Net Promoter Score (NPS) have increased, and we hope to maintain the momentum for the rest of the year.

Table 1: 2022 Performance Metrics

| Month | CSAT | NPS |
|----------|------|-----|
| January | 70% | 33% |
| February | 88% | 54% |
| March | 83% | 57% |
| April | 92% | 75% |
| May | 84% | 75% |
| June | 91% | 70% |

Table 2: 2022 monthly applications processed by the Secretariat

| Month | Official transcript | Letters | Certificate collection by proxy |
|--------------|---------------------|---------|---------------------------------|
| January | 134 | 37 | 15 |
| February | 129 | 44 | 16 |
| March | 110 | 43 | 17 |
| April | 118 | 32 | 9 |
| May | 113 | 29 | 7 |
| June | 76 | 35 | 14 |
| Grand Total: | 680 | 220 | 78 |



Key Activities

1. Tuition Support

The third run of the CUALA tuition support program was a huge success as a total of Three Million, Eight Thousand and Twenty, Five Hundred and Seventy-Seven Naira (N3,820,577) was disbursed to 9 final year students who needed support to complete their outstanding tuition. About 98% of the funds were raised from the kind donations of Eagles. We received feedback from some of the beneficiaries and their parents as shared below:

"I am absolutely grateful for the opportunity to be able to have this weight lifted off my parent's shoulders. I am thankful for such a platform that is being used to impact lives like mine. I cannot wait to be part of it. Thank you so much" – Student beneficiary

"On behalf of my family, I want to express my deep appreciation for the help and support you have offered my son. I feel very grateful to you, the alumni association for considering his application and rendering the support" – Parent of beneficiary

"I am very grateful and God bless you for doing this and all other students that you have helped as well. I'm at a loss for words...God bless you more than your highest ambitions, Amen" – Student beneficiary

"I will like to acknowledge the kindness shown to us by the alumni association in paying off the balance of my daughter. May the Lord continue to shine his light on your paths always" - Parent of beneficiary

Find link to the Feb-Mar 2022 Tuition Support Impact Report: https://bit.ly/CUALATuitionSupportMar2022

2. Continued Collaboration with Covenant University Management

We coordinated two (2) meetings in this first half of the year with CU Management - one online on May 25th, 2022, and the other in person on June 21st, 2022. Some of the key highlights of discussion were improved certificates & transcript processing, and our 8-point agenda for the celebration of CU at 20 in October 2022. The VC and other senior management present were very delighted to meet with the current Alumni Executive Council.

3.CU at 20 Preparations

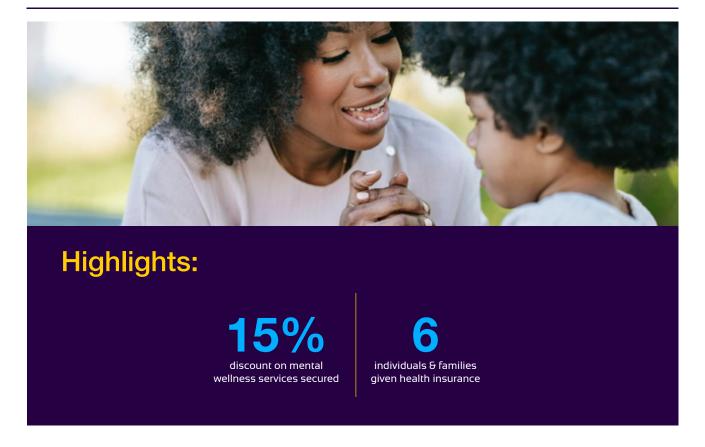
Covenant University will turn 20 on October 21, 2022. A week-long event has been proposed to hold on campus including a Homecoming concert proposed by a group of final year students to host Alumni in entertainment, a friendly football match, the 17th convocation ceremony and Investiture event, proposal for a monument to be erected on campus, a 100 Million Naira endowment fund, amongst others. All these are geared towards celebrating the University at 20.



Upcoming Programs

- Eagles in Academia participation in International Visiting Scholars (IVS) program
- Covenant University at 20 celebrations

WELFARE 24



The Welfare Directorate is committed to improving the overall wellness of the alumni community in a sustainable and cost-effective manner. We continue to provide support to members of this community with our resources, including partnerships that can deliver value to members.

Key Activities

1. Welfare Support

In line with our mandate of establishing and maintaining high welfare standards for our alumni, over the last few months we have been receptive and open to many welfare requests by our members. Despite our limited welfare budget, we continue to serve our members both financially and otherwise. To date, we have a 60% approval rate for requests and provide full support to all requests received.

2. Quarterly Worship & Declaration

Our spirituality remains at the core of who we are and what we do in CUALA and we will continue to support our members spiritually through our quarterly worship and declaration. So far, we have had 2 sessions with prophetic words for the season. It is our prayer that you continue to leap this season and actualize all that God has called you to be. See https://www.instagram.com/accounts/login/?next=/p/Cb-Hhlcs6sg/) to the prayers from the Q2 worship and declaration service that was held on 2nd April 2022.

3. CUALA x Nguvu Health Partnership

We recognize that indeed, welfare is not only related to financial assistance but also caters to the wellbeing of members. In the last 6 months, the welfare directorate has doubled down on establishing sustainable/long term programs to meet the wellness needs of association members.

This led to a partnership with Nguvu Health, an-demand teletherapy platform for Africans both at home and in the diaspora, in March 2022. The twin objectives of this partnership are to raise awareness of mental health in our community and ensure affordability & accessibility of mental health support to all Eagles (home & abroad). With this partnership:

- CUALA is collaborating with Nguvu Health to raise awareness and drive conversations on mental health wellbeing to the CUALA Community and others
- Nguvu Health is offering free informational wellness sessions facilitated by Clinical Psychologists to the CUALA community and others at agreed intervals. We held the first wellness session on Mental Health (https://www.instagram.com/accounts/login/?next=/tv/CbN2OVOuhz_/) on 16th March and another session on Handling Burnout (https://www.instagram.com/accounts/login/?next=/tv/Cbf5DJBvlO3/) on 24th March
- Nguvu Health is offering a 15% discount to members of CUALA who seek mental health Support via the Nguvu Health App. To enjoy this discount, sign up on www.nguvuhealth.com using the discount code ~ CUALANGUI-100

4. Health Insurance Webinar and Giveaway

On 12th May 2022, we held an IG live on the importance of getting health insurance with our friends at Lafiami Health (https://lafiami.com/) – an Eagle-owned business. Watch the replay here (https://www.instagram.com/accounts/login/?next=/tv/CdeAoZYP51D/). Lafiami Health is a social enterprise that leverages technology to connect millions of Nigerians to health insurance.

In addition, we launched a giveaway to give six (6) health insurance packages (3 individual & family plans, respectively). We received eight-two (82) entries and have reached out to our six (6) winners who are currently in the process of registering with Hygeia Health Insurance, through Lafiami Health.



Upcoming Programs

- When Eagles Pray Weekly intercessory prayer calls
- HOPE Foundation's 10th C.I.T.Y (Catch and Inspire Them Young) summer leadership camp for teenagers in August 2022

CUALA MENTORING PROGRAM



The Alumni Mentoring Program was designed to connect experienced professionals/business owners with less experienced and aspiring professionals/business owners within the alumni community. The core objective of the program was for mentees to get guidance and valuable mentorship to support them and help accelerate the achievement of their aspirations while providing mentors a platform to give back to the alumni community.

After a successful first run in 2021, we launched the second edition of the alumni mentoring program in March 2022. We also launched the maiden edition of the student mentoring program aimed at equipping Covenant University students with practical knowledge, and guidance to help them transition to and thrive in the marketplace upon graduation. The students were paired with alumni who have extensive experience in industry and expressed their commitment to guiding their mentees.

After a rigorous screening and matching exercise, the joint alumni and student mentoring program induction was held on 19th of March 2022. In addition to using the induction program as a platform to set expectations for mentors and mentees, 2 Eagles - Sanmi Gbadegesin (Computer Engineering, 2007) and Morenike Molehin (Industrial Mathematics, 2009) - shared their own mentoring journeys, highlighting the benefits of mentoring relationships for both mentors and mentees.

In total, we had 165 participants on the 2 programs - 28 mentors & 96 mentees on the student mentoring program and 17 mentors & 24 mentees on the alumni mentoring program. Over 3 months (April to June 2022), mentors invested a minimum of 2 hours monthly with their mentees. The student mentors met with their mentees in groups, while alumni mentors held 1-on-1 sessions with their mentees. Mentees shared monthly reports which helped the program team respond to challenges swiftly.

We have received positive feedback from the program including a testimonial from a mentee that he was able to achieve two of his main career goals as a result of the program. Others mentioned that the lessons they learned about personal values, self-awareness, personal branding, relationship building, and value creation have positively impacted them. According to the mentees, the major high point of the program is the lifelong relationships that blossomed over the period. The only recurrent negative feedback was that many of the mentees felt the program duration of 3 months was too short. The 3 months for this cohort was a direct change made to the maiden edition's duration of 6 months which had been considered too long by the pioneer participants. There are clearly more tweaks that need to be made to find the optimal program duration.

From the program evaluation survey administered to mentees, over 87.5% considered their match with their mentors to be good and 62.5% of them noted that their objectives for signing up for this program were achieved. 100% of the mentees mentioned that they will maintain contact with their respective mentors going forward and 87.5% responded that they will be interested in becoming a mentor in this program sometime in the nearest future.

As at the time of this report, the final completion rates for the program were yet to computed and the closing ceremony is scheduled for July 2022. Concluding details and dates for the next cohort will be shared in subsequent reports.



The Financial Education Program (FEP) was designed for Covenant University students with the aim of creating a financially aware and empowered student population and facilitating an ecosystem for cultivating a healthy financial lifestyle which will lead to financial freedom.

Of the 200+ respondents to a financial literacy survey administered in June 2021, 60% reported that they practice budgeting consistently, while 76% of the respondents indicated that they save regularly or have some savings. With 95% of survey respondents wanting to gain more financial literacy, there was a clear need and significant demand for the financial education program While good budgeting and savings habits were prevalent within the student community, there was a gap with respect to investing, and this informed the curriculum focus of the FEP.

In collaboration with BIYA Learn, we designed a dynamic program that taught participants about the fundamentals of money, introduced them to several asset classes, and most importantly, gave them an opportunity to learn about investing experientially through an investment game. The investment game had real life scenarios from recent years and allowed them experience how positive/negative returns can be made from various asset classes. We did not want to give them just another financial literacy course; we wanted to deliver a fun and practical learning experience that would encourage them to start their investment journey early. The program was also designed to be voluntary, delivered fully virtually (so as not to disrupt the students' academic schedules) and hosted on a data light platform to enhance user experience. We also designed the investment game to be completed in teams to highlight the importance of collaboration in achieving financial freedom.

Upon approval by the Covenant University management, we put out a call for registrations in March 2022. Although the initial plan was to run a pilot with only 100 participants from 300-500 level students, we received an overwhelming 577 registrations in about 10 days. The program launched officially on the 20th of April 2022 and the initial 3 weeks saw participants completing the course modules individually and earning tokens for completion. The modules covered topics like money mindset, financial markets, asset classes and financial planning. Afterwards, they organized themselves into teams of 5-6 people to participate in the investment game and compete for prize money. 58 teams participated in the game over a 5-week period and every week, the leader board was updated to reflect which teams had earned the most returns from their investments.

The program ended on the 11th of June 2022 with a closing ceremony for the ~300 participants (representing a 50% completion rate) who finished the program. There was a fireside chat featuring 2 Eagles - Olukayode Olayemi, CEO, Thrive Financial Advisors Limited (Economics, 2008) and Tolu Alade, Founder, GenerousMe & VP Finance, CUALA (Accounting, 2014). The chat which was moderated by Kemi Onabanjo-Joseph, President, CUALA (Computer Science, 2007) had the speakers sharing on 'Common Money Mistakes and Diversification for Beginners'.

The winning teams went away with a cumulative cash prize of N1,000,000.00. The first-place winners - The Smart Money Women, second-place winners - The Socialist Billionaires and third-place winners - The Trillionaire Club, won N500,000.00, N300,000.00 and N200,000.00 respectively. The cash prizes were sponsored by CUALA and Earnipay, Traction Apps and Karen Ubani Apparel – all Eagle-owned businesses. All participants who completed the program were also awarded certificates of completion.

Various participants shared their feedback and learning from the program.

'It was an amazing process, and my biggest takeaway is how important it is to start investing now, no matter how little'.

'I learnt about the power of compounding and consistency. I have been spurred to take my financial life (savings, budgeting, spending and investments) very seriously.'

'I learned about the various forms of investments, I used to think it was majorly Forex and venture capital, but I know the other forms of investments better now. I also learned about the acquisition of assets and how to manage risks through diversification of stocks as well as the importance of company research.'

We are grateful to all our partners (Covenant University Management team, BIYA Learn, Earnipay, Traction Apps, Karen Ubani Apparel, GenerousMe & Thrive Financial Advisors Limited) and the participants for making this maiden edition of the Financial Education Program a success. We look forward to incorporating the lessons from this pilot into future editions, extending coverage to a larger cohort of students from all levels and ultimately having greater impact.

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FLIGHT LEAD 2007 - IMPERIAL SET



Key Activities

HI (January - June 2002) has been all about laying the foundations for the 2007 Flight to help deliver the L.I.T. '07 agenda, as promised during the elections.

We have increased engagement among 2007 CUALA Flight members by creating forums to encourage engagement and participation in CUALA events. Particular focus was given to partnering with other CUALA directorates to avoid duplication and deliver against the 2022 Objectives & Key Results (OKRs) set at the beginning of the year.

Here are some key milestones we have achieved as a flight:

1. Flight Survey:

We kicked off the year with a 2007 Flight survey, which captured the needs of the set. The survey report was shared with the Executive Council to help inspire and inform initiatives being developed within each directorate.

2. Volunteer team:

We have built and will continue to build our 2007 Flight volunteer team to ensure local leadership is encouraged among members of the flight. We currently have volunteers from all 3 colleges (CBS, CHD & CST)

3. Partnering with other Flights:

Collaborating with other Flight Leads to share learnings and co-host initiatives and events

4. WhatsApp Community Building:

Increased members in the Imperial WhatsApp group by 65%. According to the survey results, WhatsApp was rated as the platform of choice for dissemination of information and driving engagement for members of the 2007 Flight.

5. Town Hall:

Our first 2007 Flight town hall held in January 2022. We aim to host at least one Flight meeting/get together every quarter.

6. 2007 Flight Newsletters:

Monthly newsletters sent to everyone in the CUALA 2007 Flight who opted into receiving CUALA communications. Email open rates have increased by over 30% month on month so far.



Upcoming Programs

The second half of the year (July - December 2022) will feature more initiatives and opportunities to bring the 2007 CUALA Flight together and ensure we make the most of all the broader CUALA initiatives from the central directorates. Here are a few events and initiatives to look forward to from July 2022:

- Networking & Games Night (July 2022)
- In-person 2007 Flight event (Q4)
- CUALA Benefits Campaign
- '07 Flight-led initiative and more

FLIGHT LEAD 2011 - BEACON SET



Key Activities

1. Beacon set newsletter:

Over the last 6 months, 3 newsletters have been sent to members of the Beacon set to both capture information on their needs 8 ideas for CUALA (through a survey- more details below) and share important information on how to engage within the set (through volunteering, joining departmental WhatsApp groups, etc.) and with CUALA more broadly.

2. Beacon set meeting:

A meeting was held with Beacon Eagles from various departments and courses. From this meeting, we were able to identify the main channels of engagement and the champions who will help drive enrolment of other Beacon Eagles into the community.

3. Volunteer engagement:

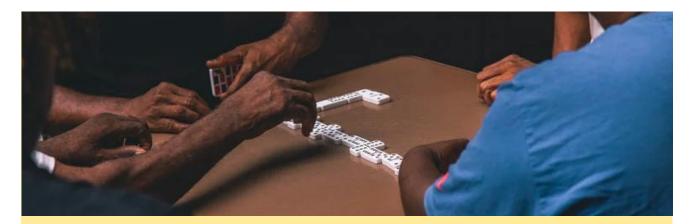
A volunteer group was formed (with about 20 members currently) representing admins of various 2011 WhatsApp groups and champions. We have about seven (7) courses represented at this time and are seeking for more courses to send their representatives to join this group. We have held several volunteer meetings and are executing on the ideas generated within the group.

4. Flight Survey:

The survey was launched in Q1 and received over 120 responses which have been analyzed. The insights from the analysis were documented in a summary report that has been shared with the broader Alumni leadership group to guide initiatives and projects.

5. Engagement with other leaders:

The objective of this engagement was to find opportunities for collaboration, brainstorm creative ideas on how to increase Eagles' engagement in CUALA activities and understand how best to take enhance communication within the Flight. The meeting with the BIOSSA (Biological Science Student Association) President was productive and led to the launch of the Beacon set Microbiology WhatsApp group. The meeting with the VP Welfare also helped clarify how to handle welfare requests and identify probable funding sources. Finally, we are collaborating with the 2007 Flight Lead to jointly host a games and networking event in July.



Upcoming Projects

- Joint Flight Networking & Games Night with 2007 Flight (July 2022)
- Engagement with champions from flights without Flight Leads and executing joint initiatives
 2011 Flight project
- Business & Individual spotlights in Flight newsletter
- Collaboration with other Flight Leads on CUALA benefit campaign

FLIGHT LEAD 2014 - ELITE SET



Key Activities

1. Increased engagement:

We have been able to achieve this (3pp increase in the share of engaged Eagles within the Flight) through monthly newsletters and a vibrant WhatsApp group (with over 150 members currently). About 500 members open and read the monthly newsletter.

2. Partnerships:

Courtesy of Blessing Abeng (Biochemistry, 2014), we partnered with the Careers directorate to offer tech related scholarships and job opportunities to not just 2014 flight members but to the entire CUALA community.

3. Business showcase:

We also encouraged small businesses by showcasing their businesses on our WhatsApp group and monthly newsletters. This brought about increase in sales and traffic to these businesses.

4. Spotlights:

We promote the success stories and achievement of flight members on the monthly newsletters.

5. Core Volunteer team:

We created a core volunteer group of flight officers who serve as leads for different locations and purposes. Below is a breakdown of the current coverage of the volunteers. We hope to expand our reach by the end of the year.

| Role | Name | Location |
|----------------------|-------------------|------------------------|
| Flight Officer | Blessing Ekwe | South Africa |
| Flight Officer | Temitope Olusola | Ireland |
| Flight Officer | Onyinye Okeke | London |
| Flight Support | Shola Bob-Egbe | Nigeria |
| Social Media Handler | Babajide Ajayi | Nigeria |
| Editor | Damilola Adesanya | UK |
| Flight Support | Uju Akinlolu | Nigeria |
| Flight Support | Emmanuel Ebuoma | Nigeria |
| Flight Officer | Queensley Okon | Port Harcourt, Nigeria |



Upcoming Projects

- 2014 Flight Business Owners Meet and Greet
- HR Professionals & Job Seekers Mixer
- In-person/physical hangout

FLIGHT LEAD 2019 - PECULIAR SET



Key Activities

1. Flight letters:

There has been a significant increase in opening rates of the emails being sent to the flight members. The personalized nature of the letters has open rates and most importantly, a greater sense of care and inclusion.

2. WhatsApp community:

Our WhatsApp group has grown in past months, not only in membership but conversations with persons talking about opportunities, welfare amongst others. Now there is a COMMUNITY where needs can be attended to.

3. Welfare:

We offered assistance for welfare requests which have been mainly around seeking better employment opportunities, finding suitable accommodation, etc.

4. Business Thursday:

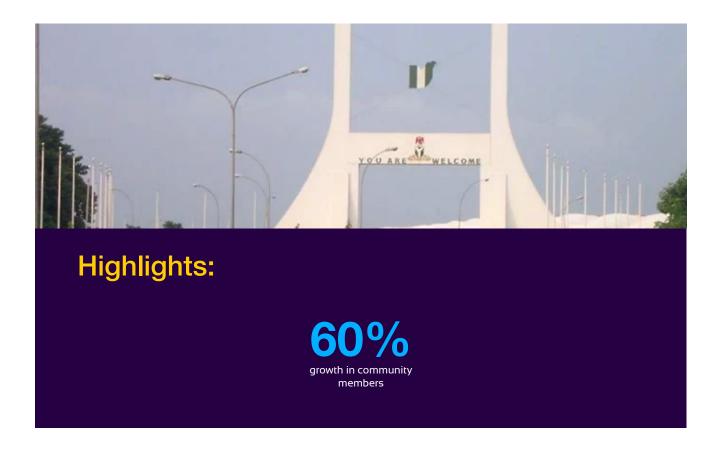
This was launched to promote the businesses of the flight members and drive conversion and inclusiveness. The businesses showcased here are also shared with the broader CUALA community.



Upcoming Projects

- More editions of Business Thursday
- Virtual and Physical reunion
- Value Sessions JAPA, CV Clinic
- Direct Directorate Collaboration for the benefit of the flight members

ABUJA CHAPTER



Key Activities

1. Membership growth:

The Chapter started the year with about 257 members and due to improved coordination and engagement, we grew to 416 members on the WhatsApp platform.

2. Alumni Hangout:

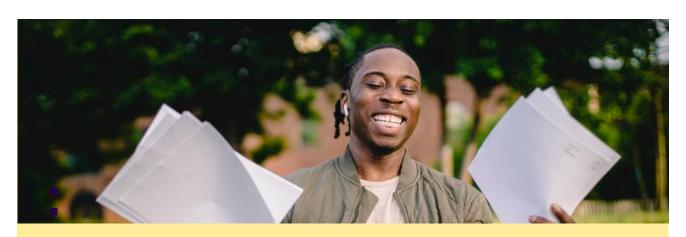
We held an inclusion hangout event in the first half of the year to create awareness for the Alumni. With over 60 members in attendance, we had the opportunity to exchange ideas and bond closely. We have received feedback that it was a memorable event.

3. Welfare:

With the contribution of funds by chapter members, we were able to handle several welfare requests and offer assistance to members who needed support in different areas of need.

4. Monthly Prayer Meeting:

We introduced a monthly prayer meeting led by the chapter chaplain. Initial turnout has not been exciting, but we will continue to drive awareness and encourage members to attend. The Chapter Chaplain also supports with weekly motivational messages.



Upcoming Projects

■ CV Clinic – Writing Winning CVs – July 2022

CANNANLAND/OTA CHAPTER



Key Activities

1. SPIRITUAL NOURISHMENT

a. Ark-Bearers Fellowship

The spiritual nourishment of the Eagle community is of utmost importance because the continuous reignition of the spirit man is a lifelong demand for every believer. Hence, the office of the Chaplain has contributed immensely to the spiritual re-awakening and growth of the Eagle community through the Ark-Bearers Fellowship – a prayer platform created by Eagles in Canaanland to pray for:

- Every Eagle in the Canaanland chapter
- The global Eagle community worldwide, and
- Covenant University

This program holds every Saturday between the hours of 10:45pm -11:45 pm, and the last Saturday of the month is themed PRAISE NIGHT. We have been blessed with tremendous testimonies.

b. Ark-Bearers Mid-Year Thanksgiving

God has been faithful over the past six months. He has been our anchor and in the spirit of gratitude, we organized a thanksgiving celebration to appreciate ABBA FATHER.

2. ALUMNI-MANAGEMENT RELATIONSHIP BUILDING: INAUGURAL LECTURE PRESENTATIONS

The Inaugural Lecture series is an event aimed at show casing the teaching, research and community development contributions of an academic. It is an event of significance, earmarked for Professors based on defined criteria as detailed in the Institution's policy documents.

We seize this day of significance to associate with and appreciate the Lecturer of the day for the knowledge input into the lives of Eagles (past θ current). We present them with a gift item in the presence of the school management, his/her guests and everyone present to honor their contributions.

This year, we have done 2 presentations:

1. Prof. lyoha Francis (Professor of Accounting).

Title: Actuating Spirituality for Ethical Accounting Practice Forever. Held: April 8, 2022



2. Prof. Oranusi Solomon (Professor of Microbiology).

Title: Safe Food for Sustainable Development of the Packets of Microorganisms Guided by Divine Essence. Held: June 27, 2022



NORTH AMERICA CHAPTER



Key Activities

1. Townhall meeting:

This was held in February where we interacted with one another and also discussed help a capacity building session on 'How to Boost Productivity at Work'.

2. Immigration support:

In June, we held a specialized event to help new immigrants into North America settle in without any legal issues. The event was developed and delivered by Eagles within the chapter who have immigration expertise.

3. Core team strengthening:

We have developed a core team of volunteer-leaders who serve as leads for the areas of spirituality, career, business, immigration, community relations and projects/community relations. Below is a breakdown of our current leaders across Canada and the USA:

| Role | Canada | USA |
|--------------------------------|-------------------|-----------------------------|
| Coordinator | Nnamdi Ihenacho | |
| Chaplain | Pst Akin Adeboye | |
| Business | Nonso lwegbulem | |
| Careers | Nonso Iwegbulem | Onyinye Ihedoro |
| Immigration | Oluwaseyi Adeyemi | Nene Ananaba (USA & Canada) |
| Community Relations | | Folashade Monehin |
| Projects/Community Development | Mobola Adefemi | Sharon Etinosa |



Upcoming Projects

- Family Fun time: July 1st, Location Calgary
- Singles event: July 29th, Location MD (for Eagles in the DMV area)

WALL OF FAME

CELEBRATING THE HEROS WHO VOLUNTEER THEIR TIME IN SERVICE OF THE ALUMNI COMMUNITY

Careers

Abisola Oni Adebayo Ajayi Dara Assim-Ita Esther Akinrinlola Gbade Ovelakin Ibukun Isimi Mayowa Fasoto Moyosore Abudu Nicholas Kajoh Olaseike Ibojo Oloruntobi Allen Oluwaseeto Tanimola Oluwatosin Fatokin Ope Akanni Opeyemi Onikute Temitayo Aluko Tomilola Aiyepola Ulunma Onyebuchi Wuraola Jegede PayStack

Communications Team

Adebayo Success Ajayi Alex Umeh Dami Kadiri Damian Aondofa Maro Daniel Timeyin Courage-Ode Ifemayowa Omotunde Ifeoluwa Eniola Ajayi Lanre Ojo Mayowa Agboola Mofiyinfoluwa Sokenu Oladoyin Taiwo Onyeka Ogwu Oshoko Faith Kukushim Rotimi Okungbaye Stella loweamaka Tolu Alade Uchiha Raymond Ibileke

Financial Education Program

Fisayo Adeyemi Love Alabi Olukayode Olayemi Onyeka Ogwu Precious Adegunle BIYA Learn EarniPay Karen Ubani Traction Apps

Mentoring Program

Chika Chukwuekem
Damilola Adisa
Dr Deborah Udoh
Ellen Ukpi
Emmanuella Uuijiatalor
Dr. Lady Yartey Adaina
Morenike Molehin
Omoshola Adenubi
Sanmi Gbadegesin
Sinmisola Nojimu-Yusuff

2007 Flight Dream Team

Abimbola Eseyin Doyin Taiwo Ibukun Tunbi Joke Faseun Oyewole Joseph Ogidi-Olu Kator Abaagu Kehinde Thomas Lanre Ojo Lolade Ajayi Michelle Adebayo Nkem Ogunseitan Olufunmilola Williams Taiwo Adediran Titilola Sunmonu Tomi Oladepo Toye Lash Tumi Odunlami

Finance Team

Adebola Oguntayo Chidinma Arinze Hope Samuel Ololade Ajayi Onyinye Onyeoka Sayotola Adenaike Wuraola Jegede Gloria Imeybore

Business Team

Carl Erinle Chuba Ezeaku Daniel Bamidele Remi Ademiju

Welfare Team

Christiana Nwafor Onyeka Ogwu Peace Peter-Nelson Temiloluwa Jokotola

Social Media









Might Networks: https://cuala.mn.co

Past Alumni HQ Reports:

https://alumni.covenantuniversity.edu.ng/alumni-reports/

The Executive Council Covenant University Alumni Association (CUALA)

